

## Boxwood Show Lease Options

Boxwood Equestrian has horses available for lease at various tiers. Tier 1 and 2 leases require the rider to attend one or more horse shows every three months. Tier 3 outlines a full lease or purchase option.

### Tier 1

- Jump height; 2'6 and lower.
- Availability: Three rides per week. Up to two lessons per week.
- Under this tier, the horse may be leased out to one other rider and/or continue to be used for Boxwood lessons
- Horse Show Requirements: Lease cannot be extended for more than 3 months without attending at least one horse show
- Term: Month to Month
- **Cost: \$800/month plus ½ farrier costs (approximately \$100-\$150 every 5-6 weeks)**
- Deposit: \$1,000 to be used for medical expenses
  - Should the lease be terminated, the remaining deposit will be refunded. Should the deposit be depleted to \$0 at any point during the lease, a new deposit is required to begin or renew the lease

### Tier 2

- Jump height: Maximum height 3'
- Availability: Three rides per week. Up to two lessons per week.
- Under this tier, the horse will not be leased out to another rider but remains available for Boxwood lessons.
- Horse Show Requirements: Lease cannot be extended for more than 3 months without attending at least one horse show
- Term: Month to Month
- **Cost: \$1,200 per month plus full farrier cost (approximately \$250 every 5-6 weeks)**
- Deposit: \$1,000 to be used for medical expenses
  - Should the lease be terminated, the remaining deposit will be refunded. Should the deposit be depleted to \$0 at any point during the lease, a new deposit is required to begin or renew the lease

### Tier 3 (Full Lease or Purchase)

The next step for students wanting an exclusive, customized experience is to lease or own their own horse. If the horse that best suits that rider's particular goals is not available at Boxwood, Boxwood will find a list of suitable horses for the client to try. Typically, we will go try horses at other barns and decide which one best fits our requirements. The Lessee/Buyer is responsible for the cost of a veterinarian exam before the lease/sale to make sure the horse is physically suitable for the desired job.

- Pre Purchase/Lease Exam: Approximately \$1,000
- **Sale Price or Lease Fee: Dependent on experience, quality, and job requirements of the horse**
  - Paid upfront to owner plus a 15% commission to Boxwood Equestrian
- Under this tier, you have exclusive use of the horse
- Basic Board and Training: \$1,400 per month
  - Includes two lessons per week or two pro rides as needed. Visit the Boarding page for more information.
  - An upgrade to Full Care Board and Training is available at \$1,650 per month, which includes unlimited lessons and pro rides plus grooming, tacking, and untacking services. Visit the Boarding page for more information.
- Farrier: Approximately \$250 every 5-6 weeks
- Insurance: Varies
- Term: Depending on the horse, lease terms are often 1 year, 6 months, or 3 months

### Payment Methods & Late Fees

- Invoices will be received through Quickbooks. All payments must be received within 15 days of invoice.
  - A late fee of \$50 will be charged if payment is not received within 15 days of invoice
  - Any unpaid bills at shows paid for by Boxwood Equestrian will have a \$25 service fee
  - Returned checks are subject to a \$50 fee
- Accepted payments include PayPal, Venmo, and check. Please do not pay via Quickbooks.
  - A credit card convenience fee will be added to any invoice paid using a credit card.

### Commissions

15% on sales and leases. In a lease to buy, the commission on the buyout amount will be charged at the time of buyout. Commissions are billed separately and payable upon receipt.

**Payment of Board, Invoices, and Unpaid Bills**

Payment for Board and/or Training services are due on the 1st of each month. All other invoices are due upon receipt. Boxwood Equestrian, LLC agrees to board the horse at the facility and provide the agreed upon board and training services. Boarding and Training fee may change at Boxwood Equestrian, LLC's discretion at any time within 30 days notice to Owner by mail, email to Owner's address provided and/or posting at the Facility. Owner understands and agrees that any Boarding Fee paid after the 5th day of the month may be increased by an additional \$50.00 for that month as a discretionary late fee. If Owner fails to pay any amount due for more than 30 days from the date due, Boxwood Equestrian, LLC may immediately accelerate all other amounts due under this Agreement. Any Payment rejected for insufficient funds entitles Boxwood Equestrian, LLC to collect from Owner, in addition to the Boarding/Training Fee and accrued interest, the applicable bank fee or other financial penalty to Boxwood Equestrian, LLC for the Owner's failed payment, as well as attorney's fees incurred to collect the unpaid amount due. The Owner understands and agrees that the Board and Training fee remains due and owing regardless of whether the Horse is injured, ill, temporarily relocated, or for any other reason unavailable for Boxwood Equestrian, LLC to provide services unless and until the Agreement is terminated pursuant to its terms.